

Exhibit 2

CAUSE NO. 2024-48085

ATLANTIC WAVE HOLDINGS, LLC	§	IN THE DISTRICT COURT
and SECURE COMMUNITY, LLC.,	§	
<i>Plaintiffs, Judgment-Creditors,</i>	§	
	§	
v.	§	129 TH JUDICIAL COURT
	§	
CYBERLUX CORPORATION and	§	
MARK D. SCHMIDT, individually,	§	IN AND FOR
<i>Defendants, Judgment-Debtors.</i>	§	HARRIS COUNTY, TEXAS

**RECEIVER’S FINAL REPORT, FINAL ACCOUNTING,
VERIFIED MOTION FOR DISBURSEMENT OF FUNDS,
AND MOTION TO TERMINATE RECEIVERSHIP**

NOTICE: IF NO WRITTEN RESPONSE OR OBJECTION TO THE MOTION IS FILED WITH THE COURT WITHIN FIVE DAYS OF THE DATE OF SERVICE, THE COURT MAY GRANT THE RELIEF REQUESTED WITHOUT FURTHER NOTICE OF HEARING.

TO THE HONORABLE JUDGE OF SAID COURT:

COMES NOW, Robert W. Berleth, of Berleth, as Receiver, appointed by this Honorable Court as Receiver on May 22, 2025 hereinafter the “Order” to take and files this Receiver’s Final Report, Final Accounting, Verified Motion for Disbursement of Funds, and Motion to Terminate Receivership, and for good cause shows the following:

A. REPORT OF RECEIVER

1. The work performed by Receiver in this Receivership to date includes, without limitation, the following: researching the latest developments in relevant turnover receivership law, communications with Plaintiff’s counsel, communications with Defendant’s counsel, communications with other creditors,

reviewing records concerning Defendant, preparing and filing the Receiver Oath, posting bond, taking physical possession of the real property, engaging and supervising the inventory and shipment of goods in a commercially reasonable manner, receiving and accounting for recovered funds, physical reconnoiter of the debtors going concerns, and preparing and filing this Receiver's Verified Motion for Disbursement and the proposed Order.

2. In accordance with the Order, The Receiver has recovered from the Debtor **\$3,083,639.75**, the balance owed on the Judgment Calculation.

3. It is the Receiver's opinion the Receiver's actions in this receivership to date were reasonable and necessary. It is the Receiver's belief all expenses and fees incurred during the receivership is a customary, reasonable, and necessary fee for the services rendered in Harris County, Texas. The receiver collected the full amount of the judgment, and is thus entitled to his presumptive fee of 33% of the total amount collected.

4. The receiver incurred expenses of **\$83,341.22**. These expenses were necessary to complete the receivership and shipment of the final inventory.

5. The receiver is aware of a TRO/serial receivership in cause no. 2025-41073, styled *Tucker v. Cyberlux*, in the 129th District Court that will take effect upon the termination of this receivership.

B. COLLECTIONS ACCOUNTING

6. During the receivership there have been funds totaling **\$3,083,639.75** which are being held in trust for this receivership.
7. The Receiver recommends and request authorization to disburse funds as follows:
 - a. \$2,182,234.91 to Plaintiff, reflecting full and final satisfaction of the Virginia court judgment, cause no. 23-07422, styled *Atlantic Waves Holdings, LLC*, in the Circuit Court of the City of Richmond, Virginia.
 - b. \$21,677.50 to BellNunnally to Defendant, reflecting a portion of the legal fees incurred by the Plaintiff.
 - c. \$21,880.00 to Vargo Law Firm, PC to Defendant, reflecting attorney's fees incurred by the Plaintiff.
 - d. \$9,392.50 to Caudle Law Firm, reflecting full and final satisfaction of cause no. CL22-3882-4, in the Circuit Court of the City of Richmond, Virginia.
 - e. \$83,341.22 to the Receiver as reasonable and incurred expenses in the prosecution of the receivership, to be taxed as a cost of court.
 - f. \$765,113.62 as the Receiver's Fee to be taxed as a cost of court.
 - g. Any incidental interest, fractional cents, or small calculation errors to be forwarded to the Texas Access to Justice Foundation.
8. As of date of this filing, the Receiver has not distributed funds, funds are being held by the Receiver for distribution in trust.

C. MOTION TO TERMINATE

9. The Receivership has completed with no further remaining issues pending the final distribution of funds as detailed above. The Receiver has fulfilled his obligations required by law. The Receiver moves the Court order the judgment satisfied and Receivership terminated. The Receiver as that effective on the of entry of the Termination Order, the Receivership has been terminated, the Receiver has been discharged, and the Receivership has ceased to exist as a legal entity.

D. PRAYER

10. **WHEREFORE**, Receiver prays that this Motion be considered by submission more than five days from the date of service to Judgment Defendants or, alternatively, by oral hearing, and that after consideration of the Motion, the Court grant Receiver's Verified Motion, and that this Court order the following:

- a. The Receiver Fee is reasonable. The Receiver's actions to date during this receivership were reasonable;
- b. Receiver disburse \$2,182,234.91 to Plaintiff, reflecting full and final satisfaction of the Virginia court judgment, cause no. 23-07422, styled *Atlantic Waves Holdings, LLC v. Cyberlux Corporation, et. al.*, in the Circuit Court of the City of Richmond, Virginia.

- c. Receiver disburse \$21,677.50 to BellNunnally to Defendant, reflecting a portion of the legal fees incurred by the Plaintiff.
- d. Receiver disburse \$21,880.00 to Vargo Law Firm, PC to Defendant, reflecting attorney's fees incurred by the Plaintiff.
- e. Receiver disburse \$9,392.50 to Caudle Law Firm, reflecting full and final satisfaction of cause no. CL22-3882-4, in the Circuit Court of the City of Richmond, Virginia.
- f. Receiver disburse \$83,341.22 to the Receiver as reasonable and incurred expenses in the prosecution of the receivership, to be taxed as a cost of court.
- g. Receiver disburse \$765,113.62 as the Receiver's Fee to be taxed as a cost of court.
- a. The Receivership be terminated; and,
- b. Such other and further relief which Receiver is justly entitled.

Respectfully submitted by:



BERLETH & ASSOCIATES

Robert W. Berleth

Texas Bar # 24091860

SDOT #: 3062288

rberleth@berlethlaw.com

9950 Cypresswood, Suite 200

Houston, Texas 77070

Tele: 713-588-6900

Fax: 713-481-0894

VERIFICATION

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority on this day personally appeared Robert Berleth, who, being by me duly sworn upon oath deposed and stated as follows:

“My name is Robert Berleth. I am the appointed Receiver in the above-styled case and I have personal knowledge of the facts contained and asserted herein. The facts contained herein are true and correct and I am fully authorized to make this affidavit.”

Robert Berleth
APPOINTED RECEIVER

SWORN TO AND SUBSCRIBED before me by Robert Berleth on Wednesday, June 11, 2025, to certify which, witness my hand and seal of office.



Notary Public in and for the
State of Texas

Printed Name:
My Commission Expires:

Sheli Marie Davis
April 25, 2029

CERTIFICATE OF SERVICE

I hereby certify that on Wednesday, June 11, 2025, a true and correct copy of the above and foregoing was forwarded to all counsel of record via certified mail, return receipt requested, regular mail, e-mail and/or facsimile. Electronic records were also forwarded in accordance with local rules through the E-file or CM/ECF system.

Counsel for Creditor
Atlantic Wave Holdings, LLC
Shawn M. Grady
SBN 24076411
shawn@gradycollectionlaw.com
2100 West Loop South, Ste. 805
Houston, Texas 77027

Via Texas E-file

Counsel for Debtor,
Cyberlux Corporation
Alexander J. Pennetti
State Bar No. 24110208
THOMPSON COBURN LLP
2100 Ross Avenue, Suite 3200
Dallas, Texas 75201

Via Texas E-file

Respectfully submitted by:



BERLETH & ASSOCIATES
Texas Bar # 24091860
SDOT #: 3062288
E-mail: rberleth@berlethlaw.com
Tristian Harris
Texas Bar # 24134449
E-mail: tharris@berlethlaw.com
9950 Cypresswood Dr. Suite 200
Tele: 713-588-6900

APPOINTED RECEIVER

Automated Certificate of eService

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Robert Berleth on behalf of Robert Berleth

Bar No. 24091860

rberleth@berlethlaw.com

Envelope ID: 101917029

Filing Code Description: Motion (No Fee)

Filing Description: Receiver's Final Report and Motion to Distribute Funds

Status as of 6/12/2025 7:50 AM CST

Case Contacts

Name	BarNumber	Email	TimestampSubmitted	Status
Bernadette Martin		bernadette@gradycollectionlaw.com	6/11/2025 6:16:44 PM	SENT
Bernadette Martin		bernadette@gradycollectionlaw.com	6/11/2025 6:16:44 PM	SENT
Shawn Grady		shawn@gradycollectionlaw.com	6/11/2025 6:16:44 PM	SENT
Shawn Grady		shawn@gradycollectionlaw.com	6/11/2025 6:16:44 PM	SENT
Douglas S.Lang		dlang@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Jeff Brown		jbrown@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Katharine Clark		kclark@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Alex Pennetti		apennetti@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Jocelin A.Tapia		jtapia@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
David A.Walton		dwalton@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
LaDonna Arey		LArey@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
Sandra Meiners		smeiners@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Travis Vargo		tvargo@vargolawfirm.com	6/11/2025 6:16:44 PM	SENT
Laurie DeBardleben		ldebardeleben@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Roxanna Lock		rlock@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Paula Gentry		pgentry@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Records Department		Records@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
Micah Jackson		mjackson@berlethlaw.com	6/11/2025 6:16:44 PM	SENT
Sheli Davis		sdavis@berlethlaw.com	6/11/2025 6:16:44 PM	SENT
Lena Brasher		lbrasher@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Frankie Huff		fhuff@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Hannah Petrea		hpetrea@bellnunnally.com	6/11/2025 6:16:44 PM	SENT

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Robert Berleth on behalf of Robert Berleth
Bar No. 24091860
rberleth@berlethlaw.com
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Filing Code Description: Motion (No Fee)
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Case Contacts

Hannah Petrea		hpetrea@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
Michael Poynter		mpoynter@vargolawfirm.com	6/11/2025 6:16:44 PM	SENT
Daniel A Ardmore		ardmorelawfirm@gmail.com	6/11/2025 6:16:44 PM	SENT
Tristian Harris		tharris@berlethlaw.com	6/11/2025 6:16:44 PM	SENT
Edward W. Gray, Jr.		EGray@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Robert W. Berleth		rberleth@berlethlaw.com	6/11/2025 6:16:44 PM	SENT
Corinne Martin		cmartin@berlethlaw.com	6/11/2025 6:16:44 PM	SENT
Hannah Fischer		hfischer@thompsoncoburn.com	6/11/2025 6:16:44 PM	SENT
Greg Nieman		gnieman@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
Jemisha Gandhi		jgandhi@bellnunnally.com	6/11/2025 6:16:44 PM	SENT
David M. Keithly		dkeithly@mortensontaggart.com	6/11/2025 6:16:44 PM	SENT